## Resolution 2020-06

## NEW BRITAIN TOWNSHIP, BUCKS COUNTY, PENNSYLVANIA

## A RESOLUTION OF THE BOARD OF SUPERVISORS OF NEW BRITAIN TOWNSHIP FORMALLY AMENDING THE F.Y 2020 BUDGET

WHEREAS, it is prudent and sound fiscal management to periodically conduct a review of the New Britain Township budget; and

WHEREAS, the review provides an opportunity to examine projected revenues and expenses; and

**WHEREAS**, the review was conducted and it is recommended the following budget adjustments and/or amendments are proposed to reflect changes in fiscal management:

Reduce the amount of \$14,916.00 from Account #90.387.000 Developer Contributions; and Increase the amount of \$14,916.00 to Account #18.387.000 Developer Contributions to place in the appropriate Fund.

Reduce the amount of \$100,000.00 from Fund 15 General Reserve Interfund Transfer as an unbalanced entry.

Reduce the amount of \$200,000.00 from Account #01.106.000 General Fund Savings; and Increase the amount of \$100,000.00 to Account #15.106.300 General Reserve Savings for future reserve; and Increase the amount of \$100,000.00 to Account #15.102.800 Accrued Leave Account to offset future accrued leave expense.

**NOW, THEREFORE, BE IT RESOLVED,** this 27<sup>th</sup> day of January, 2020, by the New Britain Township Board of Supervisors that the Treasurer is authorized and directed to make the afore referenced Budget adjustments.

NEW BRITAIN TOWNSHIP BOARD OF SUPERVISORS

William B. Jones, III, Chair

Helen B. Haun, Vice Chair

Gregory T. Hood, Member

Eileen M. Bradley, Township Manager

Cynthia M. Jones, Member

MaryBeth McCabe, Esq., Member