

NEW BRITAIN TOWNSHIP

207

# **Final 2022 Budget**

**December 6, 2021**

***Proud of Our Past – Preparing for Our Future***

# 2022 Budget Timeline

## AUGUST

### Budget Preparation

- Memo to staff to begin process of budget requests
- Individual staff meetings to discuss budget process

## OCTOBER

### Draft Budget

- Departmental Budget Review
- First draft presented at BOS **Workshop** Meeting
- Final draft presented at BOS **Business** meeting

## DECEMBER

### Final Budget

- Presentation of Final Budget at **Workshop** meeting.
- Consideration of Final Budget at **Business** meeting
- Consideration of Tax Levy Resolution at **Business** meeting.

### Draft Budget

- Departmental Submission of Budget Requests
- Review of Recurring Expenses
- Update at BOS **Workshop** meeting

## SEPTEMBER

### Preliminary Budget

- Presentation of Preliminary Budget at **Workshop** meeting
- Motion to Advertise Budget at **Business** Meeting
- Public Inspection of Budget Available

## NOVEMBER

# 2022 Proposed Budget

ALL FUNDS	
Revenues	\$8,112,572
Expenditures	\$8,823,264
<i>Difference</i>	<i>(\$710,692)</i>
Reserve Used	\$6,942,425
Balance	\$6,231,734

General Fund	
Rev.	\$5,220,798
Exp.	\$5,992,047
<i>Diff.</i>	<i>(\$771,249)</i>
Res.	\$775,000
<b>Bal.</b>	<b>\$3,751</b>

Parks & Rec Fund	
Rev.	\$945,239
Exp.	\$1,091,932
<i>Diff.</i>	<i>(\$146,693)</i>
Res.	\$312,625
<b>Bal.</b>	<b>\$165,932</b>

Land Pres Fund	
Rev.	\$601,500
Exp.	\$197,840
<i>Diff.</i>	<i>\$403,660</i>
Res.	\$1,850,125
<b>Bal.</b>	<b>\$2,253,785</b>

All Other Funds	
Rev.	\$1,338,035
Exp.	\$1,542,076
<i>Diff.</i>	<i>(\$204,041)</i>
Res.	\$4,004,675
<b>Bal.</b>	<b>\$3,800,634</b>

# 2022 Revenue Sources

## All Funds

Vs. 2021 Budget

**Total Revenue**

**29% Increase**

**Real Estate Taxes**

**No Change**

**Earned Income Taxes**

**21% Increase**

**Real Estate Transfer**

**57% Increase**

**All Other Sources**

**6% Increase**

# 2022 Expenses

## All Funds

Vs. 2021 Budget

**Total Expenses**

**11% Increase**

**People**

**3% Payroll Increase**

**Special Projects**

**100% Increase**

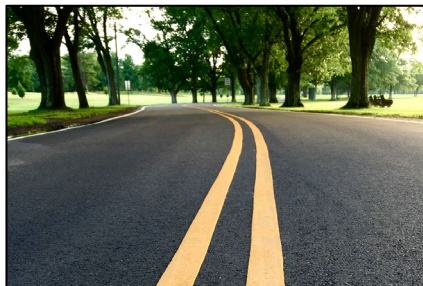
**Routine Costs**

**~15% Increase**

# 2022 Capital Expenses



**2022 PD Patrol Vehicle Upfit**



**Increased funds for Paving**



**Needed Repairs**



**PW Skid Steer**



**Strategic Plans**

# Foundational Projects for Future Operations

## Proposed 2022 Budget

- **New Township Website**
- **Electronic Payroll System**
- **Facility & Grounds Assessment for N. Branch Park**
- **Pavement Condition Assessment**
- **Updated Tech for BOS Meetings**
- **Neshaminy Greenway Trail**

*\* Number of proposed projects reflect current staffing levels*

# 2022 Debt Service

**\$413,120**

\$352,969 (P) / \$60,151 (Int)

**2017 Lease Debt**

LED Streetlights

Matures 2024

**Series 2005 Debt**

Public Works Building

Matures 2025

**Series 2020 Debt**

Capital Infrastructure

Matures 2032

*Staff will continue to evaluate current conditions and future expectations to support the Board's long-term vision of financial stability.*



# 2022 Interfund Transfers

**\$114,500**

**From:** Land Preservation Fund  
**To:** Park & Rec Fund

**For:** Maintenance and  
development of parks and  
open space

**\$21,287**

**From:** Street Light Fund  
**To:** Street Light Debt Service

**For:** District portion of the  
debt service on LED  
upgrade

# Land Preservation



**1,000+ Acres**



**2,500+ Acres**

**2022 EIT = \$600,000**

**Township has \$2.2 Million in a dedicated fund for Open Space acquisition**

# 2022 Proposed Millage

## Earned Income Tax

General Purposes	1.0%
Open Space Land Acquisition	0.125%
<b>TOTAL</b>	<b>1.125%</b>

## Real Estate Tax Millage

General Fund	6.1000
Fire Protection	1.2500
Emergency Medical Services	0.5000
Parks & Recreation	2.4625
Capital Improvement/Infrastructure	1.0000
Public Works Building Debt	1.2500
Highway Equipment	0.5000
<b>TOTAL</b>	<b>13.0625</b>

# Next Steps

● **Motion to adopt Final Budget at Dec. Business Meeting** ●