

An aerial photograph of a suburban neighborhood. The image shows several houses with dark roofs, green lawns, and trees. A baseball field is visible on the left side. The overall scene is a typical residential area with a mix of greenery and built-up structures.

2023 Final Budget

December 12, 2022

Budget Timeline

AUGUST

Budget Preparation

- Memo to staff to begin process of budget requests
- Individual staff meetings to discuss budget process

OCTOBER

Draft Budget

- Departmental Budget Review
- First draft presented at BOS **Workshop** Meeting
- Final draft presented at BOS **Business** meeting

DECEMBER

Final Budget

- Presentation of Final Budget, Consideration of Final Budget, and consideration of Tax Levy Resolution at **First Business** meeting.

Draft Budget

- Departmental Submission of Budget Requests
- Review of Recurring Expenses
- Update at BOS **Workshop** meeting

SEPTEMBER

Preliminary Budget

- Presentation of Preliminary Budget & Motion to Motion to Advertise Budget at **First Business** Meeting
- Public Inspection of Budget Available

NOVEMBER

Final Budget Highlights

Continued Fiscal Responsibility

Less Cash Reserves Budgeted than 2022

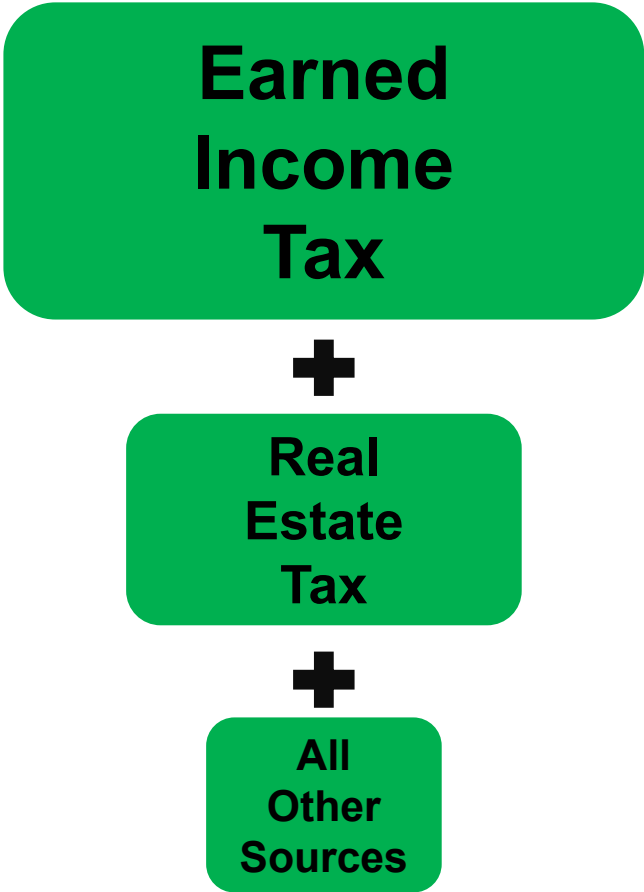
Favorable Health Insurance Costs

Expands Current Levels of Service - Staffing

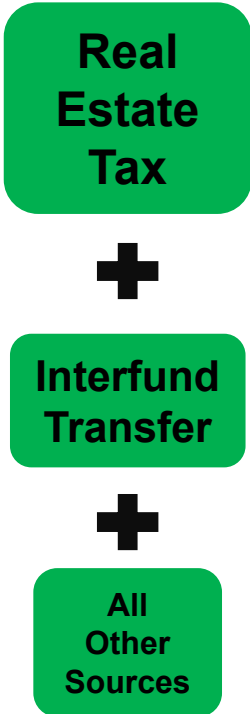
Fully Funds Capital Improvement Plan

Revenue Sources

General Fund



Parks & Rec Ops Fund



Operating Funds Expenses

People

Base Wages

Overtime Wages

Insurance

Retirement

78% of Total Expenses

Routine Costs

Parks & Open Space

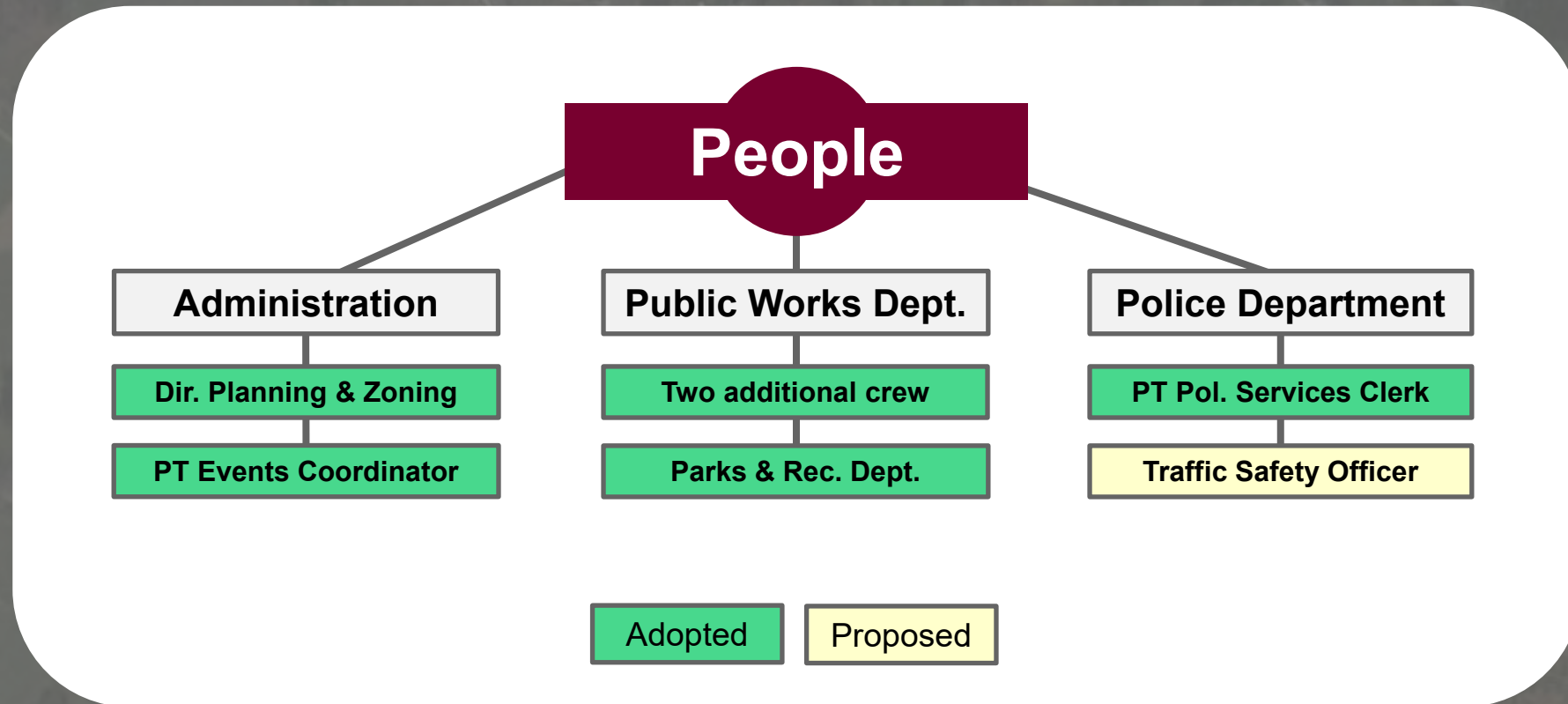
Roads

Storm Sewers

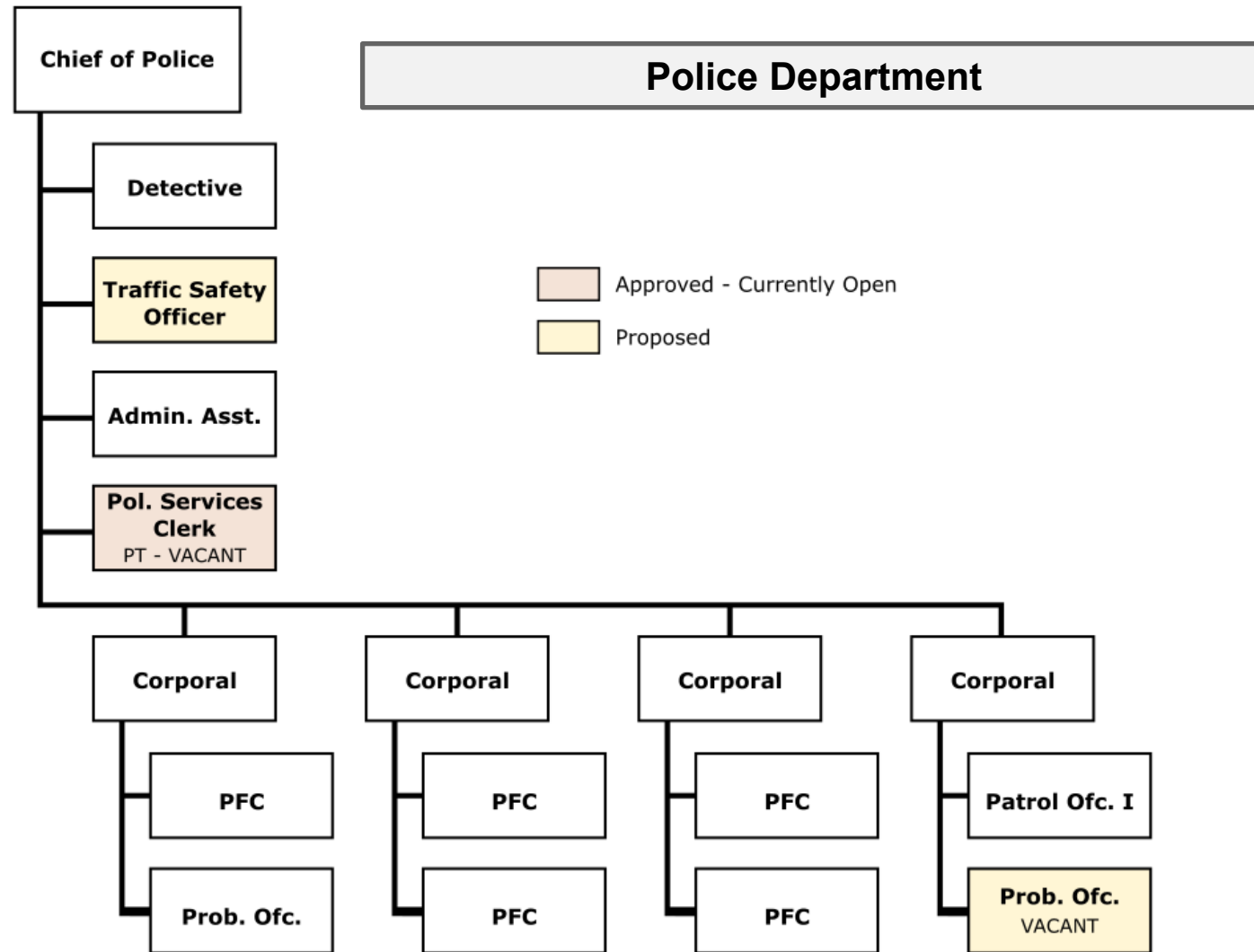
Township Property

12% of Total Expenses

Expanded Staffing Levels



Proposed Staffing - NBTPD



5-Year Capital Improvement Plan



New Britain Township
Capital Improvement Plan (CIP)
2023-2027

Supervisors

Greg Hood, *Chair*
Bill Jones, *Vice-Chair*
Cynthia Jones
MaryBeth McCabe
Stephanie Shortall

Capital Planning Committee

Greg Hood
MaryBeth McCabe
Matt West
Mike Walsh
John Bates
Chief Richard Clowser
Ryan Cressman
Chelle Clancy
Fred Schea

Adopted

September 26, 2022

Total Investment: \$7M over 5-years

Leverages four Capital Funds

Includes \$1.2M of ARPA funds

Fund 18

Final Budget includes 1 mil to fund

+ Possible transfer of Fund 01 cash reserves
EOY 2022

Land Preservation



1,000+ Acres



2,500+ Acres



200+ Acres

The Township is open to opportunities to preserve important parcels in significant areas that may not be listed in Open Space Plan

Dedicated real estate millage for Land Preservation was discontinued in 2011

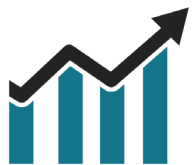
Voter referendum in 2000: 0.125% EIT

2023 EIT = \$825,000

Future Considerations



Continue to maintain Government Finance Officers Association (GFOA) recommended minimum cash balances for all operating Funds



Continue to develop sustainable budgets that reduces dependency on cash reserves

Future Considerations

Recommended General Fund (Fund 1 + Fund 15) Cash Reserves

Monthly Expenses

$$\$6,500,000 / 12 = \$541,667$$

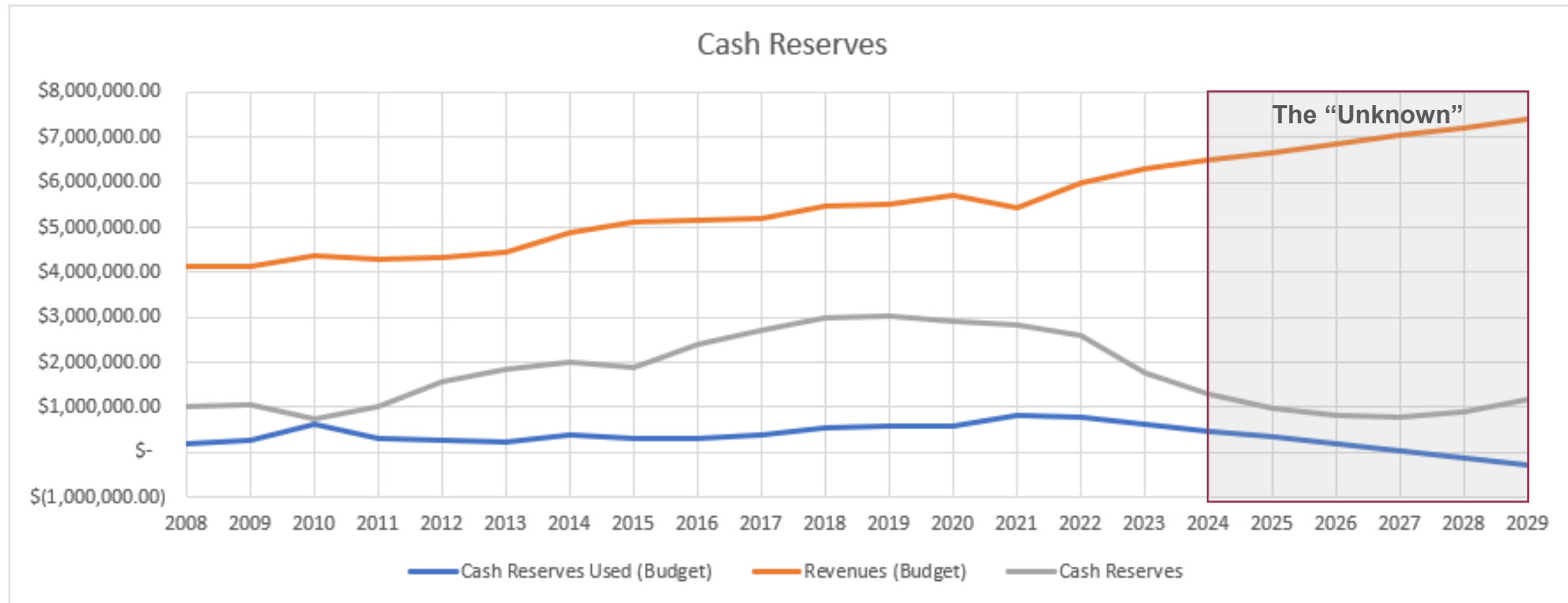
Recommended Cash Reserves

$$\$541,667 \times 3 = \$1,625,000$$

Xfer Fund 1 to Fund 15 EOY 2022

$$\$500,000 + \$1,175,000 = \\ \$1,675,000$$

Future Considerations – without ARPA



Reduce cash reserve usage by \$150,000 annually Starting in 2023

2023 Final Budget – Real Estate Millage

FUND	2022	2023	Change
Fund 01 - General Operating	6.1	6.75	0.65
Fund 02 - Street Lights	0	0	0
Fund 03 - EMS	0.5	0.5	0
Fund 03 - Fire	1.25	1.25	0
Fund 04 - Land Preservation	0	0	0
Fund 07 - Parks & Rec Capital	0	0	0
Fund 07 Parks & Rec Operations	2.4625	2.25	-0.2125
Fund 15 - General Reserve	0	0	0
Fund 18 - Capital Equipment	0	1	1
Fund 20 - Capital Infrastructure	1	1	0
Fund 20 - PW Building	1.25	1.25	0
Fund 30 - Highway Equipment	0.5	0.5	0
TOTAL	13.0625	14.5	1.4375

	Current	Proposed	Change/Year	Change/Month
Average NBT Real Estate Tax Bill	\$528	\$586	\$58	\$4.83
Median NBT Real Estate Tax Bill	\$421	\$467	\$46	\$3.83

Real Estate Tax Distribution

NBT

Bucks County

Central Bucks School District



\$0.08

\$0.15

\$0.77

2023 Preliminary vs. Final Budget

GENERAL FUND

Workers Compensation	(\$3,549)

LAND PRESERVATION FUND

Revenues EIT	\$25,000

2023 Final Budget – Operational Funds

GENERAL FUND	
Revenues	\$5,904,707
Expenditures	\$6,514,466
<i>Difference</i>	<i>(\$609,759)</i>
Budgeted Cash Reserve	\$625,000
Balance	\$15,241

PARKS & REC FUND	
Revenues	\$693,130
Expenditures	\$720,123
<i>Difference</i>	<i>(\$26,993)</i>
Budgeted Cash Reserve	\$157,000
Balance	\$130,007

Next Steps

- **Final Budget:** Presentation at BOS meeting on December 12, 2022 ●
- **Final Budget:** Motion to adopt at BOS meeting on December 12, 2022 ●
- **Final Budget:** Motion to adopt Real Estate tax millage Resolution ●