An aerial photograph of a residential neighborhood. The image shows several houses with dark roofs, green lawns, and trees. A baseball field is visible on the left side. The overall scene is a typical suburban residential area.

# **2023 Preliminary Budget**

**November 7, 2022**

# Budget Timeline

## AUGUST

### Budget Preparation

- Memo to staff to begin process of budget requests
- Individual staff meetings to discuss budget process

## OCTOBER

### Draft Budget

- Departmental Budget Review
- First draft presented at BOS **Workshop** Meeting
- Final draft presented at BOS **Business** meeting

## DECEMBER

### Final Budget

- Presentation of Final Budget, Consideration of Final Budget, and consideration of Tax Levy Resolution at **First Business** meeting.

### Draft Budget

- Departmental Submission of Budget Requests
- Review of Recurring Expenses
- Update at BOS **Workshop** meeting

## SEPTEMBER

### Preliminary Budget

- Presentation of Preliminary Budget & Motion to Motion to Advertise Budget at **First Business** Meeting
- Public Inspection of Budget Available

## NOVEMBER

# Preliminary Budget Highlights

**Continued Fiscal Responsibility**

**Less Cash Reserves Budgeted than 2022**

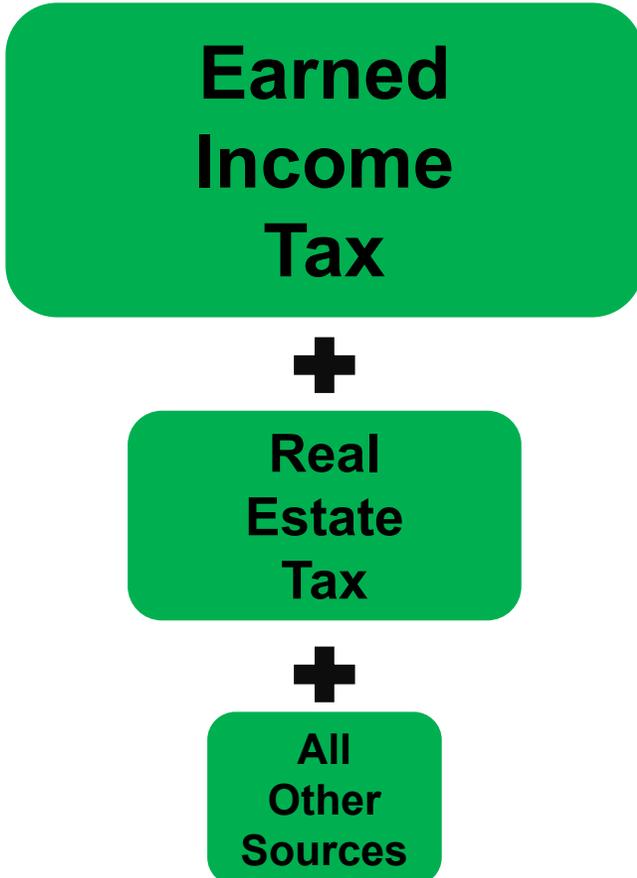
**Favorable Health Insurance Costs**

**Expands Current Levels of Service - Staffing**

**Fully Funds Capital Improvement Plan**

# Revenue Sources

## General Fund



## Parks & Rec Ops Fund



# Operating Funds Expenses

## People

Base Wages

Overtime Wages

Insurance

Retirement

78% of Total Expenses

## Routine Costs

Parks & Open Space

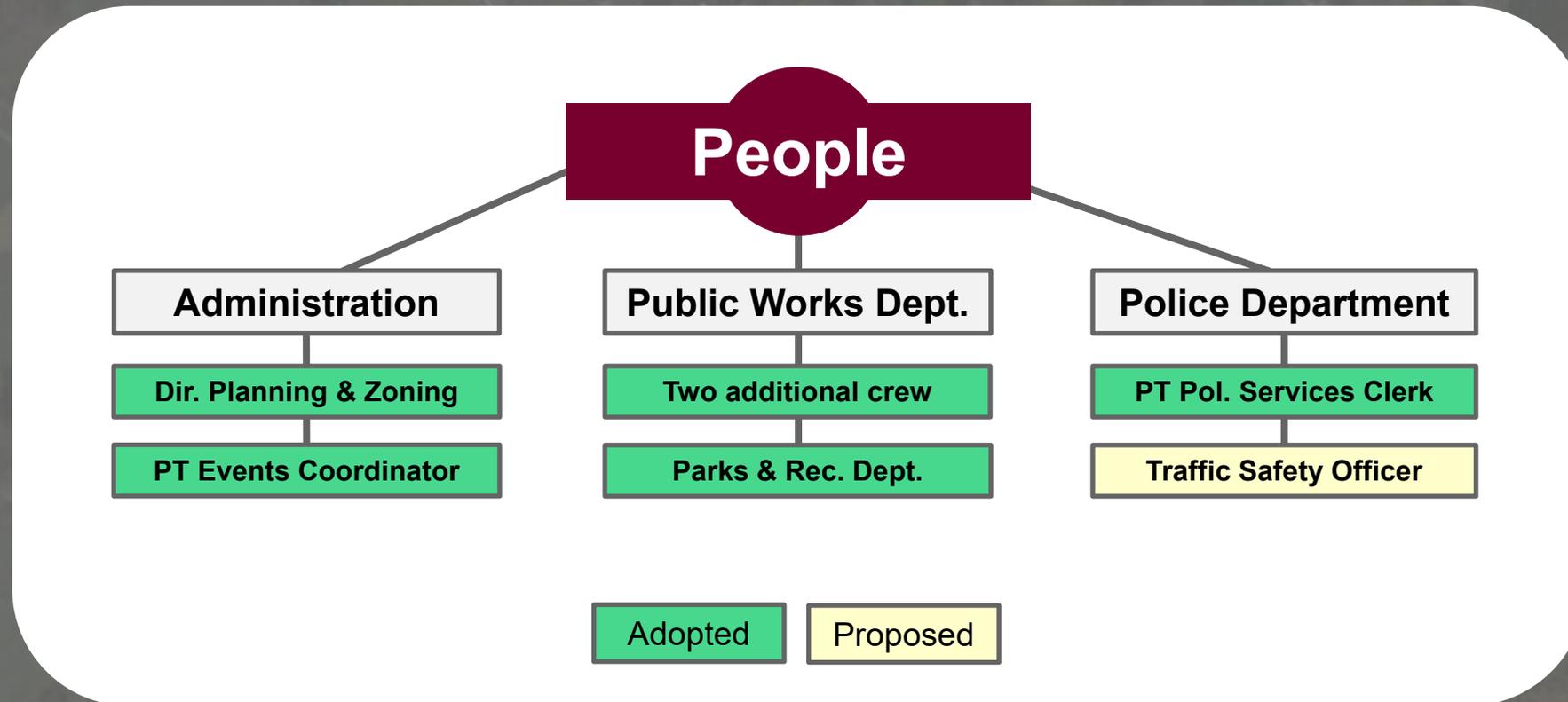
Roads

Storm Sewers

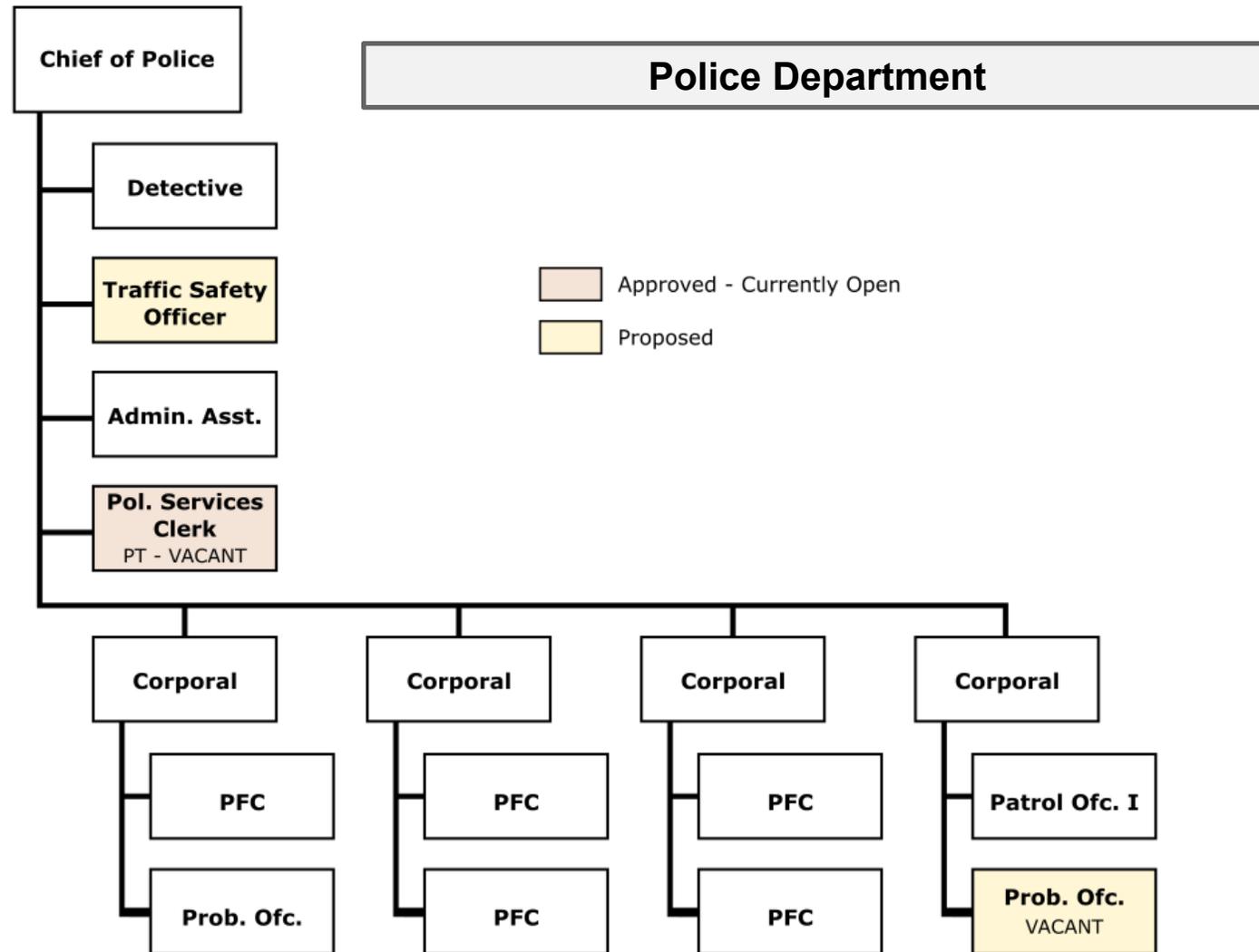
Township Property

12% of Total Expenses

# Expanded Staffing Levels



# Proposed Staffing - NBTPD



# 5-Year Capital Improvement Plan



New Britain Township  
Capital Improvement Plan (CIP)  
2023-2027

**Supervisors**

Greg Hood, *Chair*  
Bill Jones, *Vice-Chair*  
Cynthia Jones  
MaryBeth McCabe  
Stephanie Shortall

**Capital Planning Committee**

Greg Hood  
MaryBeth McCabe  
Matt West  
Mike Walsh  
John Bates  
Chief Richard Clowser  
Ryan Cressman  
Chelle Clancy  
Fred Schea

**Adopted**

September 26, 2022

**Total Investment: \$7M over 5-years**

**Leverages four Capital Funds**

**Includes \$1.2M of ARPA funds**

## **Fund 18**

Only Capital Fund not funded beyond 2023

Preliminary Budget proposes 1 mil to fund

+ Transfer of Fund 01 cash reserves EOY 2022

# Land Preservation



**1,000+ Acres**



**2,500+ Acres**



**200+ Acres**

The Township is open to opportunities to preserve important parcels in significant areas that may not be listed in Open Space Plan

Dedicated real estate millage for Land Preservation was discontinued in 2011

Voter referendum in 2000: 0.125% EIT

**2023 EIT = \$800,000**

# Future Considerations



**Continue to maintain Government Finance Officers Association (GFOA) recommended minimum cash balances for all operating Funds**



**Continue to develop sustainable budgets that reduces dependency on cash reserves**

# Future Considerations

## Recommended General Fund (Fund 1 + Fund 15) Cash Reserves

### Monthly Expenses

$$\$6,500,000 / 12 = \mathbf{\$541,667}$$

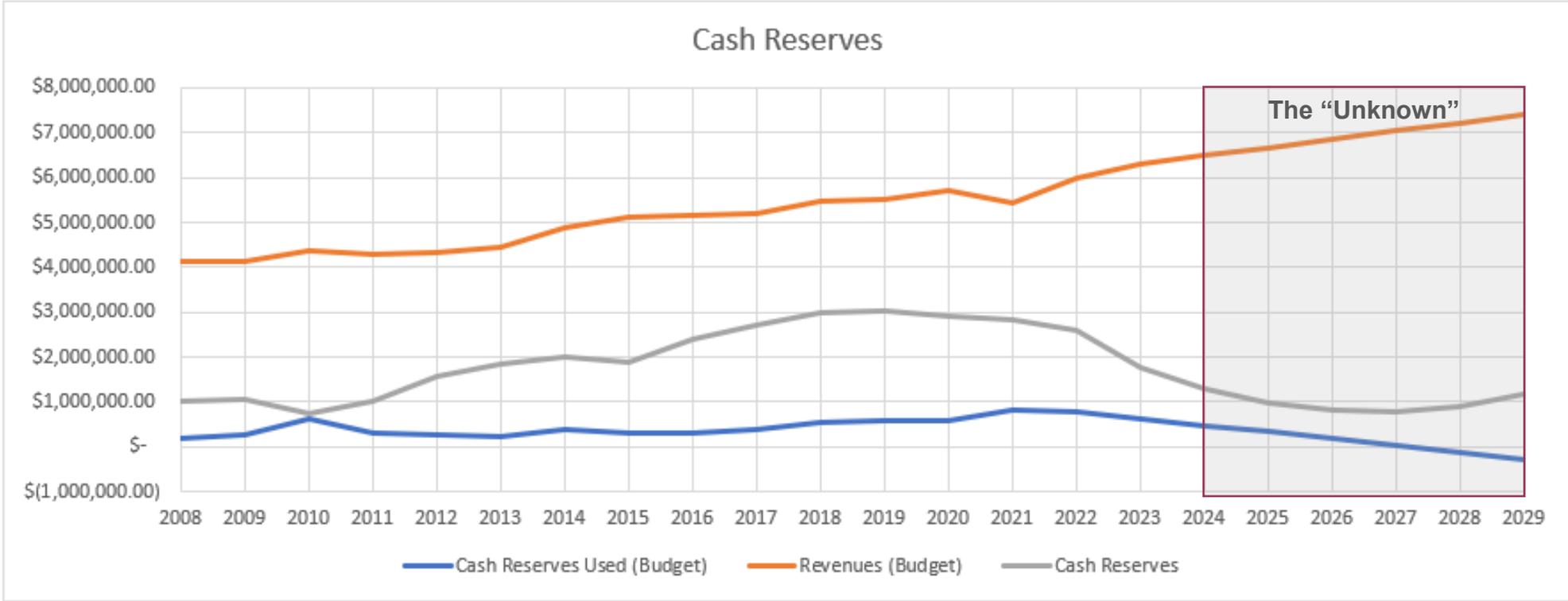
### Recommended Cash Reserves

$$\$541,667 \times 3 = \mathbf{\$1,625,000}$$

### Xfer Fund 1 to Fund 15 EOY 2022

$$\$500,000 + \$1,175,000 = \mathbf{\$1,675,000}$$

# Future Considerations – without ARPA



**Reduce cash reserve usage by \$150,000 annually Starting in 2023**

# 2023 Preliminary Budget – Real Estate Millage

FUND	2022	2023	Change
Fund 01 - General Operating	6.1	6.75	0.65
Fund 02 - Street Lights	0	0	0
Fund 03 - EMS	0.5	0.5	0
Fund 03 - Fire	1.25	1.25	0
Fund 04 - Land Preservation	0	0	0
Fund 07 - Parks & Rec Capital	0	0	0
Fund 07 Parks & Rec Operations	2.4625	2.25	-0.2125
Fund 15 - General Reserve	0	0	0
Fund 18 - Capital Equipment	0	1	1
Fund 20 - Capital Infrastructure	1	1	0
Fund 20 - PW Building	1.25	1.25	0
Fund 30 - Highway Equipment	0.5	0.5	0
<b>TOTAL</b>	<b>13.0625</b>	<b>14.5</b>	<b>1.4375</b>

	Current	Proposed	Change/Year	Change/Month
<b>Average NBT Real Estate Tax Bill</b>	\$528	\$586	\$58	\$4.83
<b>Median NBT Real Estate Tax Bill</b>	\$421	\$467	\$46	\$3.83

# Real Estate Tax Distribution

**NBT**

Bucks County

Central Bucks School District



**\$0.08**

**\$0.15**

**\$0.77**

# 2023 Preliminary Budget – Operational Funds

GENERAL FUND	
Revenues	\$5,904,707
Expenditures	\$6,510,521
<i>Difference</i>	<i>(\$605,814)</i>
Budgeted Cash Reserve	\$625,000
<b>Balance</b>	<b>\$19,186</b>

PARKS & REC FUND	
Revenues	\$693,130
Expenditures	\$720,123
<i>Difference</i>	<i>(\$26,993)</i>
Budgeted Cash Reserve	\$157,000
<b>Balance</b>	<b>\$130,007</b>

# Next Steps

- **Preliminary Budget:** Motion to approve advertising this evening
- **Preliminary Budget:** Available for public inspection once approved
- **Final Budget:** Presentation at first meeting in December
- **Final Budget:** Motion to adopt at first meeting in December
- **Final Budget:** Real Estate tax millage Res. at first meeting in Dec.