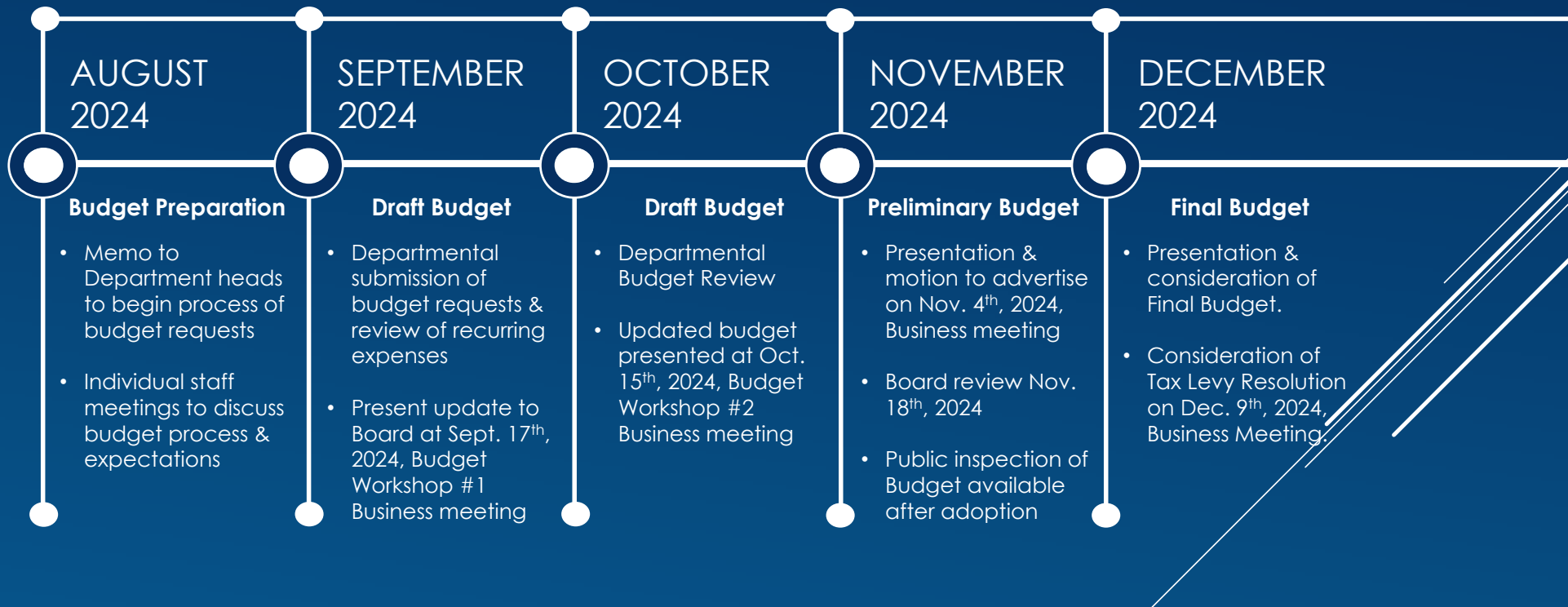


2025 PRELIMINARY BUDGET

November 04,
2024



Budget Timeline

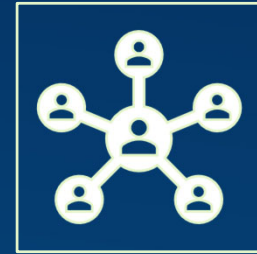




Improved Fiscal
Responsibility



Funded Capital
Improvement Plan



Maintained Current
Levels of Service - Staffing

Preliminary Budget Highlights

Revenue Sources

Earned Income Tax

All
Funds

Act 511 Taxes/Real Estate
Tax

All Other Sources

Operating Funds Expenses



Fixed Costs

87% of Total Expenses



Routine Costs

13% of Total Expenses

2025 Preliminary Budget – Real Estate Millage

Fund	2024	2025	Change
Fund 01 - General Operating	6.75	8.25	1.5
Fund 02 - Street Lights	0	0	0
Fund 03 - EMS	0.5	0.5	0
Fund 03 - Fire	1.25	1.25	0
Fund 04 - Open Space	0	0	0
Fund 07 - Parks & Recreation	2.25	2.25	0
Fund 15 - General Reserve	0	0	0
Fund 18 - Capital Infrasture & Equipment	1	1	0
Fund 20 - Debt Service Capital Infrasture	1	1	0
Fund 20 - Debt Service Public Works Building	1.25	1.25	0
Fund 30 - Highway Equipment	0.5	0.5	0
TOTAL	14.5	16	1.5

Average New Britain Township Real Estate Tax Bill	Current	Proposed	Change/Year	Change/Month
	\$ 573	\$ 632	\$ 59	\$ 4.92

New Britain Township Millage History

YEAR	MILLAGE HISTORY
2019	12.0625
2020	13.0625
2021	13.0625
2022	13.0625
2023	14.5
2024	14.5
2025	16



\$0.08 to New Britain
Township



\$0.15 Bucks County



\$0.77 Central Bucks
School District

Real Estate Tax Distribution Per Dollar

All Funds

2025 BUDGET PRELIMINARY TOTAL	
REVENUE	
ALL SOURCES	9,482,159
AVAILABLE FUNDS	721,106
TOTAL REVENUE	10,203,265
EXPENDITURE	
DEPARTMENT	
LEGISLATIVE/EXECUTIVE/FINANCE:	1,409,508
TAX COLLECTION:	86,962
POLICE:	3,591,373
FIRE:	529,184
EMS:	118,766
INSPECTION SERVICES:	373,097
PLANNING & ZONING:	546,149
SPECIAL SERVICES:	17,000
HIGHWAY GENERAL SERVICES:	1,955,280
STREET LIGHTING DISTRICTS:	10,000
PARKS:	836,521
CONSERVATION:	50,000
ST LT LOAN PRINCIPAL	-
STREET LIGHT LOAN INTEREST	-
GON SERIES 2020 (BRIDGE REPAIR):	363,514
GON SERIES 2005 (PW BLDG):	42,941
EMPLOYER PAID BENEFITS:	272,970
TOTAL EXPENDITURES	10,203,265

Securing Financial Stability



Reserve for General - \$2,571,946



Reserve for Capital - \$2,738,312



Restricted Reserve - \$6,490,700

Next Steps

Preliminary Budget
November 4th

- Motion to approve advertising and adopt Preliminary Budget
- Once approved and adopted, available for public

Preliminary Budget
November 18th

- Board of Supervisors review of Preliminary Budget

Final Budget
December 9th

- Presentation of Final Budget
- Approve Real Estate Tax Millage Resolution

Final Budget
December 9th

- Motion to adopt Final Budget
- Once adopted, available for public